

FUND 302

LIBRARY CONSTRUCTION

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2004 Advertised Budget Plan, as approved by the Board of Supervisors on April 28, 2003:

- ◆ The Board of Supervisors made no changes to the FY 2004 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan from January 1, 2003 through April 21, 2003. Included are all adjustments made as part of the FY 2003 Third Quarter Review:

- ◆ A decrease of \$20,306 due to project completions. These General Fund monies were no longer required and were transferred to Fund 303, County Construction, to support other capital project requirements.
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County Executive Proposed FY 2004 Advertised Budget Plan

Purpose

This fund supports the construction and renovation of County libraries. In the Fall of 1989, the voters approved a \$39.1 million Public Library Facilities bond referendum. All bonds associated with this referendum have been sold.

FY 2004 Initiatives

No funding is included for Fund 302, Library Construction, in FY 2004.

Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan since passage of the FY 2003 Adopted Budget Plan. Included are all adjustments made as part of the FY 2002 Carryover Review and all other approved changes through December 31, 2002.

- ◆ At the *FY 2002 Carryover Review*, the Board of Supervisors approved an increase of \$875,545 due to the carryover of unexpended project balances totaling \$325,545, and a General Fund Transfer of \$550,000 for preliminary planning and design costs for the construction of the Burke Centre and Oakton Community libraries as approved by the Board of Supervisors on April 29, 2002.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 302, Library Construction

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
Beginning Balance	\$1,913,239	\$0	\$325,545	\$0	\$0
Revenue:					
Sale of Bonds ¹	\$3,850,000	\$0	\$0	\$0	\$0
Total Revenue	\$3,850,000	\$0	\$0	\$0	\$0
Transfers In:					
General Fund (001) ²	\$0	\$0	\$550,000	\$0	\$0
Total Transfers In	\$0	\$0	\$550,000	\$0	\$0
Total Available	\$5,763,239	\$0	\$875,545	\$0	\$0
Total Expenditures	\$5,437,694	\$0	\$855,239	\$0	\$0
Transfers Out:					
County Construction (303) ³	\$0	\$0	\$20,306	\$0	\$0
Total Transfers Out	\$0	\$0	\$20,306	\$0	\$0
Total Disbursements	\$5,437,694	\$0	\$875,545	\$0	\$0
Ending Balance	\$325,545	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1989, the voters approved a \$39.1 million Public Library Facilities bond referendum. All bonds from the Fall 1989 Referendum have been sold.

² Represents a General Fund transfer of \$550,000 associated with Project 004838, Burke Centre Community Library (\$350,000) and Project 004839, Oakton Community Library (\$200,000).

³ Represents General Fund monies no longer required and transferred to Fund 303, County Construction, to support other capital project requirements.

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LIBRARY CONSTRUCTION

FY 2004 Summary of Capital Projects

Fund: 302 Library Construction

Project #	Description	Total Project Estimate	FY 2002 Actual Expenditures	FY 2003 Revised Budget	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
004822	Library Contingency		\$0.00	\$48,997.10	\$0	\$0
004827	George Mason Library	4,788,250	0.00	31,187.42	0	0
004836	Great Falls Comm. Library	6,655,600	38,380.48	110,501.36	0	0
004837	Kingstowne Comm. Library	1,086,270	6,090.44	52,501.80	0	0
004838	Burke Center Library	2,423,192	1,992,185.19	398,135.62	0	0
004839	Oakton Community Library	200,000	953.69	199,046.31	0	0
004840	Kingstowne Reg. Library	3,470,000	3,401,279.28	14,869.42	0	0
004842	Thomas Jefferson Community Library	52,198	(2,348.05)	0.00	0	0
004843	Richard Byrd Comm. Library	57,009	765.58	0.00	0	0
004844	Dolley Madison Comm. Library	60,209	387.14	0.00	0	0
Total		\$18,792,728	\$5,437,693.75	\$855,239.03	\$0	\$0